



General Assembly

January Session, 2009

Proposed Bill No. 6315

LCO No. 1150

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. GIBBONS, 150th Dist.

AN ACT CONCERNING ADJUSTMENTS TO THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to (1) remove
- 2 the "cliff", (2) raise the liability threshold from two million dollars to
- 3 four million dollars, and (3) reduce the top bracket from sixteen per
- 4 cent to ten per cent.

Statement of Purpose:

To provide relief from the estate tax.